

July – December 2020

Annual Report

Working Together to Honour and Grow the Game



ATA
AUSTRALIAN
LACROSSE

Lacrosse in Australia's Vision, Mission, Values

Vision

Working Together to Honour and Grow the Game.

Mission

The Australian Lacrosse Association provides leadership to our community through the delivery of quality services and programs to grow lacrosse at all levels and aims to achieve international success.

Values

Integrity
Accountability
Leadership
Transparency



ALA Board of Directors, Staff & Appointed Volunteers

Leadership

President

Glenn Morley

Vice President

Jan Jackson

Directors

Independent Directors

Finance & Governance

Caroline McLuckie

Competitions & Events

Jan Jackson

Growth & Coaching

Glenn Morley

Officiating

Mark Polden

Director

Abbie Burgess

Business Development

Alex Pellerano

High Performance

Paul Mollison

Appointed Volunteers

High Performance Manager

Karen Meredith

ALA Umpire in Charge

Martin Kiploks

ALA Referee in Chief

David Campbell

Paid/Contractual Positions

Growth Coordinator

Damien Orr

Quick Stix Coordinator

Kade Robinson

Sports Development & Operations Coordinator

Steve Campbell

July – December

2020 Annual Report



ALA Committees & Working Groups

Independent Committee

Growth Advisory Council

Damien	Orr	ALA
Kristen	Stone	VIC
Matt	Keogh	VIC
Marilyn	Fuss	SA
Tim	Dickson	SA
Robin	Cornish	WA
Andre	Teuwsen	QLD
Tim	Koodrin	NSW
Nick	Anthony	UniSport

Women's National Technical Committee

Mark	Polden	ALA
Martin	Kiploks	ALA
Kellie	Morley	WA
Susan	Milne	WA
Tammy	Varga	SA
Natalie	Owens	SA
Leanne	MacGibbon	VIC
Amy	Basile	VIC

Men's National Technical Committee

Mark	Polden	ALA
David	Campbell	ALA
Bradley	Edwards	SA
Robin	Stevens	SA
Alan	Frost	VIC
Graham	Sharpe	VIC
Ian	McRae	WA
Peter	Mulcahy	WA

Athlete Advisory Committee

Keith	Nyberg	VIC
Hayley	Sofarnos	VIC
Tegan	Brown	WA
Ben	Muxlow	WA
Adden	Cunningham	SA
Steve	Mortimer	SA
Frank	Nicholas	NSW
Atika	Dunlop	QLA



President's Report - Glenn Morley

On behalf of the Australian Lacrosse Association (ALA) Board it is my pleasure to present the July – December 2020 Annual Report.

At our last Annual General Meeting held in October 2020 our Constitution was updated which included a change to ALA's financial year to January – December. Due to this change ALA presents the Annual Report and financials for July – December 2020.

The pandemic continued to influence our daily lives, as a sport we were not immune to the ongoing impacts and the ALA continued to work closely with our Member Associations to monitor, plan and address the ongoing risks. Due to the ongoing effects of the pandemic many areas of ALA business were either reduced or could not be continued. While this has seen a reduction in some areas of ALA income for the reporting period it has also resulted in less expenditure. ALA was also supported through successful grant programs from State and Federal governments programs such as JobKeeper, ATO cash flow boost and Covid-19 relief through the department of Business Victoria (Victorian Government). Please view the full financial report here.

During the reporting period all Member Associations were able to deliver Lacrosse to their members. This was either through delivery of their traditional winter season and finals or via different formats within the summer period ranging from Box, Sixes and other social lacrosse formats. This was an enormous effort and a real achievement from all Member Associations, clubs and lacrosse members.

In November and December decisions were made to cancel the Senior Men's Box Championship and to postpone the U18 Boy's and Girl's National

Championship following in depth conversation and engagement with our Member Associations and the Athlete Advisory Committee. These decisions were not made lightly however the risk to all organisations, members and families were too great to go ahead with the events as planned. These risks were highlighted with the Covid-19 outbreaks and the control measures enacted by Governments to protect the Australian community in late 2020.

These difficult but early decisions were enabled through collaboration, and support from all involved. I would once again like to take this opportunity to thank our Member Associations and the Athlete Advisory Committee for their strong leadership and role within these decisions.

Our High-Performance team/squads were able to plan ahead their campaign calendars and begin to realign their programs and re-engage athletes following World Lacrosse announcing that the Women's World Championship will be held in June 29 - July 9, 2022 in Towson, Maryland, USA and the Men's U21 World Championship to be held in August 10 - 20, 2022 in Limerick, Ireland. It was also announced that The World Games will take place in Birmingham, Alabama, USA from July 12 - 16, 2022.

While we are buoyed by a more positive outlook for 2021, with the spread of Covid-19 under a level of control and with a Federal Government vaccination program being rolled out, Lacrosse will need to continue to navigate through the ongoing implications of Covid-19. This will be achieved with strong relationships with our Member Associations, staff, Boards and Committees to form proactive plans and by making early decisions for the betterment of the sport.

Moving into 2021 ALA will continue to place growth at the front of our business and objectives. ALA will be working with Member Associations and clubs to further grow and enhance uptake and delivery of our Quick Stix program, both Involve (delivered in a school environment) and Invade (delivered in a club environment). We will look to further engage and educate clubs regarding the benefit of Quick Stix and work with Sport Australia to develop, pilot and promote new ways for Clubs to access and deliver Quick Stix Invade while building stronger connections with local schools.

In addition, the ALA and lacrosse in Australia will enter a new chapter in our journey with the launch of our new brand in early 2021. Key elements of the new brand will include a focus of appealing to and engaging grass root members, providing more consistent messaging, unifying our sport through stronger and aligned branding with our Member Associations and showcasing our values and our great sport to the Lacrosse and wider community.

Furthermore in 2021, as the National Body for Lacrosse we will continue to develop our governance structures and policies. We will work with Sport Australia and their governance principles to ensure we are implementing best practise and strengthen our off-field structures and processes. This will include the formation of new committees, updating of current Terms of Reference and policies, reviewing our Board structure and conducting Board evaluations and, implementing and actioning outcomes from this process.

Finally, I would like to take this opportunity to thank and farewell Mike Slattery from the ALA Board. Mike has been a long-time servant to our great game, joining the ALA Board in 2010 and has served as the Director

overseeing the Growth Portfolio from 2010-2020, President from 2012-2018 and Vice President from 2019-2020.

Over his time, Mike has overseen and been directly involved with the establishment of the National Conferences, Development of the Quick Stix program and its inclusion into the Sporting Schools Program, the growth and establishment of the ALA's workforce, inclusion of lacrosse into the UniSport Games and building key relationships with lacrosse stakeholders including World Lacrosse, other Lacrosse National and International Governing Bodies and Sport Australia.

Mike's impact on the game will leave a lasting legacy and also a strong platform for the sport to continue to grow, develop, thrive and succeed from. We wish Mike all the best and thank him for his tireless service.

Key Focuses for 2021

- Continuation and **growth of Quick Stix programs** within the Sporting School Program and **delivered by clubs**.
- Strong focus on establishing **Quick Stix Invade** programs within the **club network**.
- Further developing and **incorporating Sport Australian Governance Principles**.
- **Preparation of our National squads** for International and World Championship Events.
- Release of National Coaching Framework and **delivery of Coach Education**.
- **Education of officials** for new Sixes Lacrosse rules.
- Delivery of **new Lacrosse brand**

AUSTRALIAN LACROSSE ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

(ACN 124 440 124)

**FINANCIAL REPORT
FOR THE SIX MONTHS ENDED
31 DECEMBER 2020**

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

CONTENTS	PAGE NUMBERS
Directors' Report	3-8
Statement of Comprehensive Income	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Cash Flow Statement	12
Notes to the Financial Statements	13-20
Directors' Declaration	21
Independent Auditor Report	22-24
Auditor's Independence Declaration	25

DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

The directors present their report together with the financial report of Australian Lacrosse Association Limited (the Company) for the six months ended 31 December 2020 and the auditor's report thereon. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

Directors

The names of each person who has been a director during the six months and to the date of this report are:

Glenn Morley
Thomas (Mike) Slattery (resigned 27/10/2020)
Caroline McLuckie
Janet Jackson (Company Secretary)
Paul Mollison
Phillip (Mark) Polden
Alex Pellarano
Abbie Burgess (appointed 27/10/2020)

Directors have been in office since the start of the financial period to the date of this report unless otherwise stated.

Principal activities, operating and financial review

The principal activities of the Company in the course of the financial period were the promotion, development and governance of the game of lacrosse in Australia, and to provide a pathway to high performance athletes for international competition. There have been no significant changes in the nature of these activities during the period.

The surplus of the Company for the financial period amounted to \$15,351 (2020: deficit of \$5,493)

Change of year end

The financial year end of the Company was changed from 30 June to 31 December so as to better reflect the flow of its operations and activities calendar.

Accordingly, the current financial statements are prepared for 6 months from 1 July 2020 to 31 December 2020 and as a result, the comparative figures stated in the income statement, statement of changes in equity, cash flow statement and the related notes are not comparable.

DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

Short-term and Long-term Objectives

1. Reach the milestone of 10,000 members and 100,000 participants
2. Deliver systematic Cultural change to enhance the development of the sport
3. Implement a comprehensive brand and marketing plan to promote and position lacrosse with the Australian public.
4. Develop a plan to host a World Championship in Australia

Strategies

To achieve the above objectives, the Company has adopted the following strategies:

- National participation with a unified approach to competitions and programs
- Complete education pathway in the Sport
- Development of the Lacrosse workforce
- Development of new clubs
- Building club sustainability
- Provide education and support programs
- Provide quality national competitions for players, officials and coaches
- Develop the High Performance program for coaches, officials and players
- Implementation of a full comprehensive coach education and accreditation pathway
- Marketing and rebranding project

Key Performance Indicators

Using the strategic plan, the Company submits Key Performance Measures annually to Sport Australia. For the 6 months to June 2021 these are:

- Development and delivery of 6v6 competitions
- Implementation of online learning, personal development and networking for coaches and officials
- Review of the event environment from an officials perspective
- Change of website platform
- Finalisation of rebrand
- Training and development of workforce to allow the board to be strategic focused rather than operational
- Develop drug and media athlete education and training programs
- Coordination of a national planning meeting to support state organisations with governance
- Support state organisations with child and member protection governance

DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

Covid-19 impact

The Coronavirus (COVID19) was declared a world pandemic by the World Health Organisation on 11 March 2020, and has had a significant impact on the Global and Australian economy, in particular the Sporting Industry. Since the last report for the financial year ending 30 June 2020, the impacts were during the period of this report, but not limited to:

- Continued cancellation of all National Championship and Tournament events including the U15 Boys and Girls & the Challenge Tournament
- Significantly reduced state-run lacrosse activity
- World Lacrosse rescheduling international tournaments to 2022
- Reduction in hours of Growth Development Officers to September 2021

At the date of this report, there is still uncertainty in the overall impact of COVID19 on the Company for the immediate future with various restrictions throughout Australia. While activity has re-commenced, the impact on membership numbers and the uptake of lacrosse in the next year (2022) is unknown. The Company continues to actively monitor the situation and its impact on the financials and cash flow of the organisation, as well as the activities that can or cannot take place.

Information on directors

Glenn Morley

President/ Chair from 20 November 2018

Appointed 9 February 2012

Skills and Experience

Glenn has been involved with lacrosse as a player from an early age (including representing Western Australia), as a club committee member and president, and as a coach (including professionally in the USA). His educational and professional experience is in sports management. He has served as a director on a lacrosse board and was appointed president of Australian Lacrosse Association from November 2018.

Thomas (Mike) Slattery

President/ Chair until 20 November 2018

Vice President from 20 November 2018

Appointed 27 November 2010

Resigned 27 October 2020

Skills and Experience

Mike has been involved with lacrosse since 1974, initially driving three children who played. This led to roles in club administration, refereeing (in club, state and international events), and with the ALRA (Australian Lacrosse Referees Association). Professionally Mike worked in the information technology industry, and he has been a company director in both the public and private areas. He has served as a director of the Australian Lacrosse Association for 10 years and as President for 7 of those years.

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

Janet Jackson
Vice President from 27 October 2020

Appointed 20 February 2009

Skills and Experience

Jan first became involved with lacrosse in the 1970s. She has held leadership roles at various representative bodies since 1979, and has umpired women's games at state, national and international lacrosse events since 1986, gaining International Umpiring Accreditation in 1989. She has held leadership roles at national and international lacrosse events since 2009. Jan has received awards and honours from club, state, national and international lacrosse organisations and state and federal government. Jan also has life membership from club, state and national lacrosse organisations. She has served on lacrosse boards for over 40 years.

Paul Mollison

Appointed 17 December 2011

Skills and Experience

Paul has been involved with lacrosse as a player from an early age, including representing Victoria and Australia. He has coached boys, girls, men's and women's teams at club and state levels, and national teams for men's indoor and women's field lacrosse. He has also been involved in administration roles at various levels, serving as a director on lacrosse boards for over 40 years and has also served on the international committee for women's rules for the past 10 years.

Phillip (Mark) Polden

Appointed 21 November 2017

Skills and Experience

Mark played lacrosse from 1970 to 1996. He commenced as a referee in 1995 and officiated in four world championships, including the 2018 men's world championship in Netanya, Israel, as an official's assessor. He has been involved in numerous South Australian and national championships, has been the South Australian Chief Referee, and now assesses referees. He has also held leadership roles with both his club and Lacrosse SA. He has served as a director on lacrosse boards. Mark is also currently the Chair of the World Lacrosse Men's Officiating Sub-Committee.

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

Caroline McLuckie

Appointed 20 November 2018

Skills and Experience

Caroline has been involved in lacrosse in both Scotland and Australia as a player, official and administrator. She previously has been the director of NSW Lacrosse responsible for Finance and High Performance. Caroline currently is the Chief Financial Officer of Basketball NSW, a Fellow of the Association of Chartered Certified Accountants, and a member of the Australian Sports Professionals Association. Her past professional experience is in the Sports Hospitality Industry, and in the Sales and Marketing Industry.

Alex Pellerano

Appointed 15 June 2020

Skills and Experience

Alex Pellerano comes to the ALA with over 15 years of professional sporting experience in the commercial and marketing sectors. Having worked with Major League Baseball International and MLB Advanced Media, Alex moved to Australia in 2010 for the launch of the Australian Baseball League. Following a successful 9-year run with baseball, Alex founded the commercial and marketing agency Innovative Prophets in 2019 where he currently serves as a company director.

Abbie Burgess

Appointed 27 October 2020

Skills and Experience

Abbie has been involved in lacrosse for more than two decades. She is a member of Footscray Lacrosse Club and continues to represent Australia, having done so since 2007. Abbie is one of two Australian women to have played in the Women's Professional Lacrosse League in the USA. Abbie is the global Head of People & Culture at an ASX technology company. Abbie holds qualifications in Human Resources Management, Business Management and Training & Assessment. Abbie had a combination of skills and experience including but not limited to employee engagement, conflict resolution, people strategy, change management and Diversity, Equality & Inclusion.

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

DIRECTORS' REPORT FOR THE SIX MONTHS ENDED 31 DECEMBER 2020

Directors' attendance at Board meetings

During the financial period, 13 meetings of directors were held. Attendances by each director were as follows:

	<u>Number eligible to attend</u>	<u>Number attended</u>
Glenn Morley	13	12
Thomas (Mike) Slattery	10	8
Caroline McLuckie	13	12
Janet Jackson	13	12
Paul Mollison	13	13
Phillip (Mark) Polden	13	13
Alex Pellarano	13	9
Abbie Burgess	3	2

The Company is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$100 towards meeting any outstanding obligations of the Company. At 31 December 2020, the total amount that members of the Company are liable to contribute if the Company is wound up is \$600 (June 2020: \$600).

Auditor's Independence Declaration

The lead auditor's independence declaration for the six months ended 31 December 2020 has been received and can be found on page 25 of the financial report.

Signed in accordance with a resolution of the Board of Directors.



Director – Glenn Morley



Director – Caroline McLuckie

Dated this 17th day of March 2021

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020**

	Note	6 months to 31/12/20 \$	12 months to 30/06/20 \$
Revenue	2	178,030	448,945
Interest income		59	1,964
Covid-19 government subsidies		43,900	34,000
		<u>221,989</u>	<u>484,909</u>
Expenses:-			
Finance, administration and marketing	3	96,230	217,578
Growth & development	4	104,757	224,862
High performance		1,690	15,854
Competitions		275	17,689
Officiating		3,686	14,419
		<u>206,638</u>	<u>490,402</u>
Surplus / (Deficit) before income tax		15,351	(5,493)
Income tax		-	-
Total comprehensive income/(loss) for the six months/year		<u>15,351</u>	<u>(5,493)</u>

The accompanying notes form part of these financial statements

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	31/12/20	30/06/20
Current Assets		\$	\$
Cash and cash equivalents	5	459,255	253,594
Accounts receivable		85,155	166,899
Inventory		5,993	7,417
Sundry debtors		10,080	9,479
Prepayments		62,753	38,047
		<u>623,236</u>	<u>475,436</u>
Plant and equipment			
Branding		19,133	11,000
Computer equipment		845	845
Less accumulated depreciation		(532)	(390)
		<u>19,446</u>	<u>11,455</u>
Total Assets		<u>642,682</u>	<u>486,891</u>
Current Liabilities			
Creditors and accruals		106,016	70,565
GST payable		17,565	56,092
Deferred income		46,443	20,365
Annual leave provision		7,066	4,934
PAYGW (refundable)/payable		2,731	(906)
Superannuation payable		538	538
Team clearing accounts		180,723	69,054
		<u>361,082</u>	<u>220,642</u>
Net Assets		<u>281,600</u>	<u>266,249</u>
Equity			
Accumulated funds		<u>281,600</u>	<u>266,249</u>

The accompanying notes form part of these financial statements

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

**STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020**

	Share Capital	Accumulated Funds	Total
	\$	\$	\$
At 1 July 2019	-	271,742	271,742
Deficit for the year	-	(5,493)	(5,493)
At 30 June 2020	<u>-</u>	<u>266,249</u>	<u>266,249</u>
At 1 July 2020	-	266,249	266,249
Surplus for the period	-	15,351	15,351
At 31 December 2020	<u>-</u>	<u>281,600</u>	<u>281,600</u>

The accompanying notes form part of these financial statements

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

**CASHFLOW STATEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020**

	Note	6 months to 31/12/20 \$	12 months to 30/06/20 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and other organisations		227,323	346,476
Australian Sports Commission grant		50,000	100,000
Covid-19 Government subsidies		43,900	34,000
Payments to suppliers and employees		(219,157)	(519,414)
Contributions/(disbursements) from sporting teams		111,669	(236,160)
Interest received		59	1,964
Net cash from/(used in) operating activities	6	213,794	(273,134)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for branding		(8,133)	(11,000)
Net cash from/(used in) investing activities		(8,133)	(11,000)
Net increase/(decrease) in cash held		205,661	(284,134)
Cash at the beginning of the period/year		253,594	537,728
Cash at the end of the period/year	5	459,255	253,594

The accompanying notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

The financial statements cover Australian Lacrosse Association Ltd as an individual entity, incorporated and domiciled in Australia. Australian Lacrosse Association Ltd is a company limited by guarantee.

Change of year end

The financial year end of the Company was changed from 30 June to 31 December so as to better reflect the flow of its operations and activities.

Accordingly, the current financial statements are prepared for 6 months from 1 July 2020 to 31 December 2020 and as a result, the comparative figures stated in the income statement, statement of changes in equity, cash flow statement and the related notes are not comparable.

Note 1 – Statement of Significant Accounting Policies

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the Company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Corporations Act 2001*. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Functional and Presentation Currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

Use of Estimates and Judgement

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

NOTES TO THE FINANCIAL STATEMENTS

Accounting Policies

a) Revenue

Revenue is recognised when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Revenue is recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

The Company's revenue includes grants received from the Australian Sports Commission and membership fees.

Grants received on the condition that specified services are delivered, or conditions are fulfilled, are considered reciprocal. Such grants are initially recognised as a liability and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when received.

Sponsorships are recognised as a liability and converted to revenue when the equivalent services are performed or conditions fulfilled.

Membership fees are recognised upon the delivery of the service to the members.

Donations and sponsorships are recognised when received.

Interest revenue is recognised on an effective rate basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

b) Inventories on Hand

Inventories are measured at the lower of cost and current replacement cost.

c) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within trade and other payables in current liabilities on the statement of financial position

d) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members and any outstanding grant and other receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

NOTES TO THE FINANCIAL STATEMENTS

e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis. The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all non-current assets is depreciated on a straight line basis over their estimated useful lives to the company commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of assets are:

<u>Class of asset</u>	<u>Depreciation rate</u>
Plant and equipment	10-50%

f) Payables

Accounts payable are recognised when the Company becomes obliged to make future payments resulting from the purchase of goods and services.

g) Income Tax

The Company has received an endorsement from the ATO confirming that it is exempt from income tax.

h) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash Flows are presented in the cash flow statement on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

NOTES TO THE FINANCIAL STATEMENTS

i) Employee Entitlements

Short-term employee benefits

Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Company's obligations for short-term employee benefits such as wages, salaries and annual leave are recognised as part of accounts payable and annual leave provision in the statement of financial position.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

j) Leases

At inception of a contract, the Company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Company where the Company is a lessee.

However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

k) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation of the current financial year.

l) Economic Dependence

The Company is dependent on the Australian Sports Commission for a substantial part of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Commission will not continue to support the Company.

m) New standards and interpretations not yet adopted

During the six months ended 31 December 2020, the Company has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for the current annual reporting period.

It has been determined by the Company that there is no impact, material or otherwise, of the new and revised Standards and Interpretations on its business and, therefore, no change is necessary to Company accounting policies.

The Company has not yet determined the impact on its financial report of new standards issued but not yet effective.

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

NOTES TO THE FINANCIAL STATEMENTS

	6 months to 31/12/20 \$	12 months to 30/06/20 \$
Note 2: Revenue and Other Income		
Australian Sports Commission grant	50,000	100,000
Lacrosse Australia Foundation grant	-	2,727
West Torrens Council grant	-	5,000
Membership fees	-	83,553
Insurance recoveries	14,255	37,207
Coaching & officiating income	-	1,861
<i>Growth & development income</i>		
- Quick Stix	108,642	189,725
National competitions income	-	12,882
Miscellaneous income	5,133	15,990
	<u>178,030</u>	<u>448,945</u>

Note 3: Finance, Administration & Marketing Expenses

Accounting fees	1,820	(1,391)
Audit fees	3,500	3,500
Administration expenses	381	1,617
Annual leave provision	2,132	4,934
Depreciation	142	282
Directors' meetings & related expenses	-	24,875
WL meetings & memberships	3,615	7,120
Honorariums	-	3,243
Insurance	19,288	41,729
Legal fees	5,752	-
Marketing	1,145	15,722
Office rental & storage expenses	6,491	18,017
Salaries and on-costs	38,565	74,536
Website	2,700	3,508
Other	10,699	19,886
	<u>96,230</u>	<u>217,578</u>

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

NOTES TO THE FINANCIAL STATEMENTS

	6 months to 31/12/20	12 months to 30/06/20
	\$	\$
Note 4: Growth and Development expenses		
Growth program coordinators	48,300	113,130
Quick Stix coaches	56,457	89,702
Travel	-	7,368
Other growth and development expenses	-	14,662
	<u>104,757</u>	<u>224,862</u>

	31/12/20	30/06/20
Note 5: Cash and Cash Equivalents		
Main trading account	61,366	26,447
Online saver account	1,128	1,128
Term deposit	50,000	50,000
International money transfer account	49,940	50,000
High performance	21,592	25,650
Development fund account	77,750	2,409
Online saver development account	89	89
Women's senior team account	31,139	36,369
Women's under 19 team account	1,102	1,102
Women's under 23 team account	1,003	1,002
Men's senior team account	3,139	4,083
Men's senior saver account	117,009	27,062
Men's under 19 team account	40,529	24,377
Men's under 19 saver account	127	127
Men's under 23 team account	592	592
Men's indoor team account	2,750	3,157
	<u>459,255</u>	<u>253,594</u>

AUSTRALIAN LACROSSE ASSOCIATION LIMITED – ACN 124 440 124

NOTES TO THE FINANCIAL STATEMENTS

	6 months to 31/12/20 \$	12 months to 30/06/20 \$
Note 6: Reconciliation of cash flows from operations with surplus/(deficit) after tax:-		
Surplus/(Deficit) for the six months/ year	15,351	(5,493)
<i>non-cash flows:-</i>		
Depreciation expense	142	282
(Increase)/decrease in trade and other receivables	81,144	(47,363)
(Increase)/decrease in inventory	1,424	(7,417)
(Increase)/decrease in prepayments	(24,707)	26,641
Increase/(decrease) in trade and other creditors	112,230	(237,297)
Increase/(decrease) in annual leave provision	2,132	4,934
Increase/(decrease) in deferred income	26,078	(7,421)
	<u>213,794</u>	<u>(273,134)</u>

Note 7: Auditor's Remuneration

Details of the amounts paid to the auditor of the Company, Rankin and Young Chartered Accountants for audit services provided during the year are set out below:-

Auditor's Services

Auditing services	3,500	3,500
Accounting services	1,500	1,500
	<u>5,000</u>	<u>5,000</u>

NOTES TO THE FINANCIAL STATEMENTS

Note 8: Company Details

The registered office of the Company is:-

Unit Lg1, 315 Huntingdale Road

Chadstone VIC 3148

The principal place of business is:-

Office 12, 16 Parker Street,

Williamstown VIC 3016

Note 9: Member Guarantees

Every member of the Company undertakes to contribute to the property of the Company in the event of the same being wound up while they are a member, or within one year after they cease to be a member, for payment of the debts and liabilities of the Company contracted before they cease to be a member and for the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding \$100. At 31 December 2020, the number of members were 6.

Note 10: Covid-19 impact

The Coronavirus (COVID19) was declared a world pandemic by the World Health Organisation on 11 March 2020, and has had a significant impact on the Global and Australian economy, in particular the Sporting Industry. Since the last report for the financial year ending 30 June 2020, the impacts were during the period of this report, but not limited to:

- Continued cancellation of all National Championship and Tournament events including the U15 Boys and Girls & the Challenge Tournament
- Significantly reduced state-run lacrosse activity
- World Lacrosse rescheduling international tournaments to 2022
- Reduction in hours of Growth Development Officers to September 2021

At the date of this report, there is still uncertainty in the overall impact of COVID19 on the Company for the immediate future with various restrictions throughout Australia. While activity has re-commenced, the impact on membership numbers and the uptake of lacrosse in the next year (2022) is unknown. The Company continues to actively monitor the situation and its impact on the financials and cash flow of the organisation, as well as the activities that can or cannot take place.

DIRECTORS' DECLARATION

The directors have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the Board of Directors of Australian Lacrosse Association Limited, the directors declare that:

1. The financial statements and notes, as set out on pages 9-20 are in accordance with the *Corporations Act 2001* and:
 - a. comply with the Australian Accounting standards applicable to the Company; and
 - b. give a true and fair view financial position of the Company as at 31 December 2020 and its performance for the six months ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.



Director – Glenn Morley



Director – Caroline McLuckie

Dated this 17th day of March 2021

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF AUSTRALIAN LACROSSE ASSOCIATION LIMITED - ACN 124 440 124

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of the Australian Lacrosse Association Ltd (the Company) which comprises the statement of financial position as at 31 December 2020, the statement of comprehensive income, statement of changes in equity, statement of cash flows for the six months then ended, notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the Australian Lacrosse Association Ltd is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31st December 2020 and of its financial performance for the six months ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporation Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the entity, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the six months ended 31st December 2020, but does not include the financial report and our auditor's report thereon.

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF AUSTRALIAN LACROSSE ASSOCIATION LIMITED - ACN 124 440 124

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal controls as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

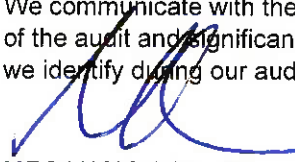
- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF AUSTRALIAN LACROSSE ASSOCIATION LIMITED - ACN 124 440 124

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MEGAN YOUNG CA

RANKIN & YOUNG

Chartered Accountants

53 Beetham Parade

Rosanna VIC 3084

Dated this 23rd day of March 2021

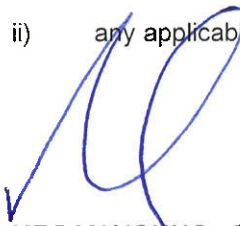
AUSTRALIAN LACROSSE ASSOCIATION LIMITED

ACN 124 440 124

**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE
CORPORATIONS ACT 2001 TO THE DIRECTORS OF THE AUSTRALIAN LACROSSE
ASSOCIATION LIMITED**

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Australian Lacrosse Association Limited. As the lead audit partner for the audit of the financial report of Australian Lacrosse Association Limited for the year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- i) the auditor independence requirements as set out in Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.



MEGAN YOUNG CA

RANKIN & YOUNG

Chartered Accountants

53 Beetham Parade

Rosanna VIC 3084

Dated this 23rd day of March 2021

Thank you to all the ALA Partners who supported the ongoing development and delivery of Lacrosse in Australia.

- Sport Australia
- Living Choice
- Acland Travel
- Lacrosse Australia Foundation
- Sports Centre
- Australian Lacrosse Network

Thank you to all the volunteer administrators who helped gather, collate and publish the data for this report.

Thank you to all the volunteer photographers who capture the wonderful images.

Credit: WA LAX Pics, Lacrosse WA, New South Wales Lacrosse, Queensland Lacrosse Association

Thank you to all the supporters and volunteers who are involved directly or associated with our High-Performance teams

